



Regd. Office : 106-107, Advent Atria,
Chincholi Bunder Road, Malad (West),
Mumbai - 400 064, India
Phone : (+91)-(22) - 2881 1818 / 19
CIN: U74900MH2011PLC221664

BOARD REPORT

To,
The Members,
UNISYNTH OVERSEAS LIMITED
(CIN: U74900MH2011PLC221664)
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai, MH- 400064

Your directors have pleasure in presenting the 15th Board Report of the Company, together with the Audited Statement of Accounts for the financial year ended on March 31, 2026.

Financial Results

The Company's performance during the financial year ended March 31, 2026, is summarized below

Particulars	[In '000]	
	Year ended 31 st March 2026	Year ended 31 st March 2025
Revenue from operation	2,12,699.08	28,005.77
Other Income	7,989.59	23,446.88
Total Income	2,20,688.67	51,452.66
Total Expense	1,97,999.57	27,870.89
Profit/(Loss) before taxation	22,689.10	23,581.76
Less: Tax Expense	5,999.89	3,487.71
Profit/(Loss) after tax	16,689.21	20,094.05

Operation and State of the affairs of the Company

During the financial year ended on March 31, 2026, the total income stood at Rs. 22,06,88,673/- as compared to total revenue of Rs. 5,14,52,656/- in previous year. During the year the Company incurred a profit of Rs. 1,66,89,206/- as against profit of Rs. 2,00,94,053/- in the previous year.

Nature of Business

There was no change in the nature of the business of the Company during the year under review.

Dividend

Your directors do not recommend any dividend for the financial year ended March 31, 2026.

Transfer to Reserves

During the period under review, no amount was transferred to General Reserve.



Subsidiary, Associate and Joint Venture Company

As on March 31, 2026, the Company has no Subsidiary or Associate or Joint Venture Company.

Consolidated Financial Statement

The Company is not required to consolidate its financial statements in terms of the provision of Section 129(3) of the Companies Act, 2013 and Rules made there-under during the financial year ended on March 31, 2026.

Deposits

During the period under review, your Company has neither accepted nor renewed any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

Material Changes affecting the financial position of the Company

During the year under review, the Company allotted 24,63,000 Equity Shares on a preferential basis to Unilex Colours and Chemicals Limited on January 07, 2026. Consequent to the aforesaid allotment, Unilex Colours and Chemicals Limited acquired a controlling stake in the Company, and the Company became a subsidiary of Unilex Colours and Chemicals Limited with effect from January 07, 2026.

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial period of the Company and date of this report.

Internal Financial Control

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate and operating effectively, as required under section 134(5)(e) of the Companies Act, 2013.

Disclosure of orders passed by Regulators or Courts or Tribunal

During the Financial ended on March 31, 2026, no significant and material orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

Particulars of contracts or arrangement with related parties

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party(ies) are in the ordinary course of business and on arms' length basis. Hence, no particulars in form AOC-2 are furnished.

Particulars of loans, guarantees, investments under Section 186

The particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, as at the end of the financial year are as follows:

The Company has not granted any loans under Section 186 of the Companies Act, 2013 during the year under review.





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During the year, the Company has provided corporate guarantees aggregating to Rs. 10,00,00,000 (Rupees Ten Crore only), comprising:

- Corporate Guarantee of Rs. 5,00,00,000/- in favour of Unilex Colours and Chemicals Limited; and
- Corporate Guarantee of Rs. 5,00,00,000/- in favour of Greenviro Environmental Systems Private Limited.

The details of guarantees and investments, if any, are provided in the notes forming part of the Financial Statements.

Share Capital

The Authorised Equity share capital as at March 31, 2026 stood at Rs. 5,00,00,000/- (Rupees Five Crore only).

The paid-up equity share capital as at March 31, 2026 stood at Rs 4,10,50,000 /- (Rupees Four Crore Ten Lakh Fifty Thousand only). There was no change in the Equity as share capital of the Company during the financial year.

During the period under review, following changes took place:

1. Increase in the Authorized Share Capital of the Company from existing Rs. 2,00,00,000/- (Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) equity shares of Rs. 10/- each to Rs. 5,00,00,000/- (Rupees Five Crore only) divided into 50,00,000 (Fifty Lakhs Only) equity shares of Rs. 10/- each by creation of additional 30,00,000 (Thirty Lakh only) equity shares of Rs. 10/- each of the Company w.e.f. November 29, 2025.
2. The Paid-up Share Capital of the Company has been increased from Rs. 1,64,20,000/- to Rs. 4,10,50,000/- pursuant to allotment of 24,63,000 Equity Share on Preferential Basis to Unilex Colours and Chemicals Limited on January 07, 2026.

Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights and hence reporting requirement, as mentioned in Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

Disclosure relating to sweat equity share

The Company has not issued any sweat equity shares and hence reporting requirement as mentioned in Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

Disclosure relating to Employee Stock Option Scheme and Employee Stock Purchase Scheme

The Company does not have any Employee Stock Option Scheme or Employee Stock Purchase Scheme. Hence reporting requirement as mentioned in Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

Disclosures in respect of voting rights not directly exercised by employees

There are no shares held by trustees for the benefit of employees and hence no disclosure has been made under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014.



Annual Return

The Draft Annual Return of the Company as on 31st March, 2026 in Form MGT - 7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at www.unisynth.com.

Board of Directors and Key Managerial Personnel

The Board of Directors of the Company is duly constituted and in terms of the provisions of the Companies Act, 2013 and Articles of Association of the Company.

Mr. Purushottam Brijlal Sharma retires by rotation at the forthcoming Annual General Meeting and being eligible, has offered himself for reappointment. Your directors recommend such reappointment.

Meetings of Board of Directors and Committee thereof

The Board of Directors of the Company duly met 10 (Nine) times on 14/05/2025, 21/06/2025, 09/09/2025, 12/09/25, 05/11/2025, 16/12/2025, 30/12/2025, 02/01/2026, 07/01/2026, 10/03/2026 during the financial year ended on March 31, 2026, in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Director's Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2026; the Board of Directors hereby confirms that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
- proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts of the Company have been prepared on a going concern basis;
- internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Declaration by Independent directors

The Company was not required to appoint Independent Director under Section 149(4) read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 during year ended on March 31, 2026 and hence a statement on declaration by the Independent Directors as per section 134(3) (d) of the Companies Act, 2013 is not applicable.

Company's policy on Directors' appointment and remuneration

The provisions of section 178(1) of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 related to Nomination and Remuneration Committee



are not applicable to the Company and hence the information on the Company's policy on Director's appointment and remuneration as per section 134(3) (e) of the Companies Act, 2013 is not applicable.

Composition of Audit Committee

The provisions of section 177 of the Companies Act, 2013 read with rule 6 of the Companies (Meeting of Board and its Power), Rules, 2014 relating to constitution of Audit Committee are not applicable to the Company and hence reporting requirement as mentioned in section 177(8) of the Companies Act, 2013 are not applicable.

Vigil mechanism for the Directors and Employees

Provisions of Section 177(9) regarding vigil mechanism for Directors and employees of the Company are not applicable to the Company during the financial period.

Risk management

The Board of Directors of the Company is in process of developing and implementing of a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk-reward trade-off. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

Disclosure on Managing Director or Whole-time Director

The Company is not required to appoint Managing Director or Whole-time Director pursuant to provisions of section 203 of the Companies Act, 2013 and hence reporting requirement as mentioned in section 197(14) of the Companies Act, are not applicable.

Particulars of employees and remuneration

During the financial year 2025-26, none of the Employees of the Company are in receipt of remuneration prescribed in terms of the provisions of Section 197(12) of the Companies Act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

Auditors' Report

The auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

There were no frauds reported by the Statutory Auditors under provisions of Section 143(12) of the Companies Act, 2013 and rules made there under.

Statutory Auditor

M/s. L S M & Co, Chartered Accountants, Mumbai having Firm Registration No. 116870W was appointed as statutory auditors of the Company at its Annual General Meeting held on September 30, 2025, for a period of 5 years till the conclusion of the Annual General Meeting to be held in Financial Year 2029-30. The company has received an eligibility certificate from the statutory auditors of the company.

Cost Auditor

Provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company during the period under review.

Compliance of Secretarial Standards



During the year under review, the Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013

Corporate Social Responsibility (CSR) Policy

The provision of section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, related to CSR are not applicable to the Company during the financial year.

Sexual Harassment:

The Company has complied with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the financial year under review. The management takes due care of employees with respect to safeguard at workplace. Following are the details of complaints received during the Financial Year under review:

- a. No. of complaints received: NIL
- b. No. of complaints disposed: NIL
- c. No. of complaints pending beyond 90 days: NIL

Compliance under Maternity Benefit Act, 1961:

The Company is compliant of the provisions of Maternity Benefit Act, 1961

Environment and Safety

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

Other Disclosures

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

Conservation of energy, technology, absorption and foreign exchange earnings and outgo:

Information regarding conservation of energy and technology absorption are not applicable as the Company has not undertaken any manufacturing activity.

Expenditure in Foreign exchange - Rs. 17,166/- (Mis. Exp)

Expenditure in Foreign exchange- Rs. 6,17,92,517/- (Import Payment for MTT)

Earnings in Foreign exchange - Rs. 1,95,14,270/- (Received from debtors)

Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year:

There are no applications made or any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.





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Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:

There are no instances of one-time settlement during the financial year.

Acknowledgements and Appreciation:

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support

For and on behalf of the Board of
Unisynth Overseas Limited

Manojkumar Sharma
Director
DIN: 01375905

Purushottam Sharma
Director
DIN: 01416956



Place: Mumbai

Date: June 17, 2026



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List of Shareholders as on March 31, 2026

Name of Shareholder	Number of shares held
Aditya Purushottam Sharma	3,55,000
Manoj Shyamsunder Sharma	3,55,000
Purushottam Brijlal Sharma	9,12,000
Krishna Kumar Sharma	5,000
Radhey Shyam Sharma	5,000
Kabir Sharma	5,000
Narendra Kotehall Parameswarappa	5,000
Unilex Colour & Chemical Ltd	24,63,000
Total	41,05,000

For and on behalf of the Board of
Unisynth Overseas Limited

Purushottam Sharma
Director
DIN: 01416956

Place: Mumbai
Date: June 17, 2026

Unisynth Overseas LTD.

A GOVT. RECOGNISED STAR EXPORT HOUSE

Factory: Survey No. 59 & 60, Village Nichole, Post Kanveli, Taluka - Wada, Dist. Palghar - 421303, Maharashtra, India



LSM & CO.

Chartered Accountants

516, The Summit Business Bay, Near Movie max, Chakala, Andheri (E), Mumbai 400093
E-mail: info.lsmadco@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF UNISYNTH OVERSEAS LIMITED

OPINION

We have audited the accompanying financial statements of **Unisynth Overseas Limited** ("The Company"), which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit & Loss Account for the year then ended and Statement of changes in equity, Statement of Cash Flows for the year ended and notes to the standalone financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the Accounting standards prescribed U/s 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditors responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the ICAI together with the independent requirement that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Balances of Unsecured Loan mentioned in Note number 2.4 and Debtors as mentioned in Note numbers 2.12 forming part of Notes to accounts are subject to confirmation & reconciliation from respective parties. We are not in a position to comment on the payable or recovery of the above balances.

INFORMATION OTHER THAN FINANCIAL STATEMENTS AND AUDITORS REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises of the information included in the management discussion and analysis, Board's report including Annexure to the Boards Report, corporate governance and shareholder's information, but does not include the financial statements and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statement or other information obtained during the course of our audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the facts. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that we were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

A

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has realistic no alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulations precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure A** a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required under provisions of section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit & Loss, the standalone Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the standalone financial statement.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which have material impact on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- iv. Other matters:
 - (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above, contain any material misstatement.
- v. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

For L S M & Co

Chartered Accountants

Firms Registration Number: 116870W

Adityendra Soni
CA Adityendra Soni

Partner

Membership Number: 400149

Place: Mumbai

Date: 29/05/2026

UDIN: 26400149ATMJ0Y5001



LSM & CO.

Chartered Accountants

516, The Summit Business Bay, Near Movie max, Chakala, Andheri (E), Mumbai 400093

Phone 022-26825516

E-mail: info.lsmndco@gmail.com

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. In respect of Fixed Assets:

- a) The company has Furniture Fixtures and office equipment for which maintained proper records showing full particulars including situation of Property, Plant and Equipment. As informed by management the Company does not have any intangible assets.
- b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals: no material discrepancies have been noticed on such verification.
- c) There are no immovable properties in the Company so the question the title deeds of immovable properties held in name of the company does not arise.
- d) According to the information and explanation given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- e) According to the information and explanation given to us the company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventories:

- a) As explained to us by the management, inventories purchased by the Company are directly dispatched to the buyer's premises. Due to the specialized nature of the business it is not possible to physically verify the inventories. The stock as on the balance sheet date is NIL.
- b) According to information and explanations given to us and on the basis of records examined by us, the Company has not been sanctioned working capital limits in form of Overdraft and Cash Credit in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. This clause is not applicable to the company.

- iii. According to the information and explanations given to us based on the management representation and on the basis of examination of books and records by us, The Company has not provided any guarantee or security or granted any secured loans or secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year.
 - iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the investments made and guarantees and security provided by it, as applicable. The Company has not provided any such loans, investments, guarantees, and security to the directors or any person in whom any of the director of the company is interested.
 - v. During the year no deposits from the public have been accepted by the Company, falling in the purview of Section 73 to 76 or any other provision of the Companies Act, 2013.
 - vi. As explained to us, the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
 - vii. In respect of statutory dues:
 - a. In our opinion, the Company is generally regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
 - viii. According to the information and explanations given to us and the records of the Company examined by us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
 - ix. In respect of repayment of borrowings and interest thereupon:
 - a. According to the information and explanations given to us and records examined, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
 - b. According to the information and explanations given to us, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- 

- c. In our opinion, and according to the information and explanations given to us, the Company has not availed term loans hence reporting under this clause not applicable.
 - d. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for long-term purposes.
 - e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. In respect of issue of shares:
- a. In our opinion and according to information and explanation the company has not raised moneys by way of Initial Public Offer or Further Public offer (incl. debt Instrument) and hence the reporting under Clause 3(x)(a) of the order is not applicable to the Company.
 - b. The Company has made a preferential allotment / private placement of shares to its sister concern (which has consequently become its holding company) during the year. In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013, as per PAS-4 filed by the company the purpose of fund raising was "To fund the capital expenditure requirements and general corporate purposes of the Company" while going through the financials we found that no capital expenditure was incurred during the year under audit.
- xi.
- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, **But the Company has not maintained its books of account using accounting software which has a feature of recording audit trail (edit log) facility** and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
 - b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
 - c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.
- xii. In our opinion and according to information and explanations given to us, the company is not a Nidhi Company accordingly the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- 4

- xiii. In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013, the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. In our opinion and according to the information and explanation given to us, the Company is not required to have formal internal audit system, accordingly the reporting under Clause 3(xiv) of the Order is not applicable to the Company.
- xv. As per the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.
- xvi. a. As per the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and accordingly, the reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company
b. The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
d. Based on the information and explanations provided by the management of the Company; the Group does not have any Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Company is not required to spend any amount of Corporate Social Responsibility as per the provision of subsection (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For L S M & Co
Chartered Accountants
Firms Registration Number: 116870W

Adityendra Soni

CA Adityendra Soni
Partner
Membership Number: 400149
Place: Mumbai
Date: 29/05/2026
UDIN: 26400149ATMJOY5001

Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited, the internal financial controls with reference to financial statements of Unisynth Overseas Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountant of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control with reference to financial statements includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorates.

Opinion

In our opinion and according to the best of information and explanations provided to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For L S M & Co

Chartered Accountants

Firms Registration Number: 116870W

Adityendra Soni

CA Adityendra Soni

Partner

Membership Number: 400149

Place: Mumbai

Date: 29/05/2026

UDIN: 26400149ATMJOY5001

UNISYNTH OVERSEAS LIMITED

CIN:U74900MH2011PLC221664
BALANCE SHEET AS AT 31ST MARCH 2026

Amt. in Rs.

		Amt. in Rs	
PARTICULARS	Note No.	As at	
		March 31, 2026	March 31, 2025
EQUITY & LIABILITIES			
1 Shareholders' Fund			
a) Share capital	2.1	41,050,000	16,420,000
b) Reserves & surplus	2.2	86,109,016	27,130,100
2 Non-Current Liabilities			
a) Deferred tax liabilities (Net)	2.3	4,050	4,153
3 Current Liabilities			
a) Short term borrowings	2.4	182,404,940	29,785,200
b) Trade payables	2.5		
- Due to Micro, Small and Medium Enterprises			
Enterprises		137,318,027	-
c) Other current liabilities	2.6	914,239	725,797
d) Short term provisions	2.7	4,640,836	3,695,578
Total		452,441,108	77,760,828
ASSETS			
4 Non-Current Assets			
a) Property, Plant and Equipments & Intangible Asset			
i) Property, Plant and Equipments	2.8	443,280	494,998
ii) Capital work in progress			
b) Non Current Investment	2.9	42,346,614	42,154,495
c) Deferred tax assets (Net)	2.10		
5 Current Assets			
a) Inventories	2.11		
b) Trade receivables	2.12	206,898,222	10,355,332
c) Cash & cash equivalent	2.13	185,460,475	24,565,035
d) Short-term loans & advances	2.14	17,112,722	24,413
e) Other current assets	2.15	179,795	166,555
Total		452,441,108	77,760,828

Significant accounting policies & notes on account

1 & 2

As per report of even date attached.

For L S M & Co.,
Chartered Accountants
FRN: 116870W

CA Adityendra Soni
Partner

Mem. No. 400149

UDIN:26400149ATMJ0Y5001

Place : Mumbai

Date : 29.05.2026

For Unisynth Overseas Limited

Manoj Kumar Sharma

Manoj Kumar Sharma
Director
DIN: 01375905

Aditya Sharma

Aditya Sharma
Director
DIN: 00583133

UNISYNTH OVERSEAS LIMITED

CIN:U74900MH2011PLC221664

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	Note No.	Amt. in Rs.	
		For the year ended on	
		March 31, 2026	March 31, 2025
INCOME			
a) Revenue from operations	2.16	212,699,078	28,005,774
b) Other Income	2.17	7,989,595	23,446,882
Total Income		220,688,673	51,452,656
EXPENSES			
a) Purchases of stock in trade	2.18	190,910,867	21,314,175
b) Changes in inventories of stock in trade	2.19	-	295,000
c) Employee benefit expenses	2.20	2,182,322	1,413,146
d) Finance costs	2.21	3,042,254	378,491
e) Depreciation & amortization	2.8	51,718	132,725
f) Other expenses	2.22	1,812,409	4,337,359
Total Expenses		197,999,570	27,870,896
PROFIT/(LOSS) BEFORE TAXES		22,689,103	23,581,760
TAX EXPENSES	2.23		
a) Current tax		6,000,000	4,305,818
b) Mat credit entitlement		-	-
c) Deferred tax		(103)	(818,110)
d) Taxes of earlier years		-	-
PROFIT/(LOSS) FOR THE YEAR		16,689,206	20,094,053
EARNING PER EQUITY SHARE:			
Equity share of par value Rs.10/- each			
a) Basic & Diluted earning per share (Rs.)	2.30	7.53	12.24
Number of shares used in computing earning per share			
a) Basic & Diluted		2,215,575	1,642,000
Significant accounting policies & notes on account	1 & 2		

As per report of even date attached.

For L S M & Co.,

Chartered Accountants

FRN: 116870W

CA Adityendra Soni

Partner

Mem. No. 400149

UDIN:26400149ATMJOY5001

Place : Mumbai

Date : 29.05.2026

For Unisynth Overseas Limited



Manoj Kumar Sharma

Director

DIN: 01375905



Aditya Sharma

Director

DIN: 00583133

1 Significant accounting policies**1.1 Basis of preparation of financial statements**

The Financial statements of Unisynth Overseas Limited formerly known as Oil Refinery India Limited ("the Company") have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ("AS") notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

1.2 Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Fixed Assets and Depreciation

- a) Fixed Assets are stated at cost of acquisition less Accumulated Depreciation.
- b) Depreciation is provided on Straight Line Method basis (SLM) on Depreciable amount i.e 95% of cost of the assets over the estimated useful lives of the assets. Estimated useful lives of assets as provided in Sch II of Companies Act 2013 & taken into consideration is as under:

Type of assets	Estimated useful life
Building	60 Yrs
Factory Shed	30 Yrs
Plant & Machineries	15 Yrs
Office Equipments	5 Yrs
Lab Equipments	10 Yrs
Electric Installations	10 Yrs

1.4 Investments

- a) Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long-term investments.
- b) Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.
- c) Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

1.5 Inventories

- a) Raw materials, components, stores and spares are valued at lower of cost and net realizable value.
- b) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

1.6 Revenue recognition

Sales Revenue is recognised on transfer of significant risk & rewards of the ownership of the goods to the buyer and stated at net of trade discounts & rebates. Income recognition for services takes place as and when the services are performed. Interest income is recognised on the basis of time proportion.

Export Incentives

Export benefits under duty entitlement passbook, duty drawback, RODTEP Licenses are accounted on accrual basis to the extent considered receivable

1.7 Foreign Exchange Transactions

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of transaction.
- b) Monetary items denominated in foreign currencies are restated at the year end exchange rates.
- c) Non monetary foreign currency items are carried at the exchange rate prevailing on the date of transaction.
- d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account.

1.8 Borrowing Costs

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended

use. Capitalization of borrowing costs is suspended in the period during which the active development is delayed due to other than temporary intervention. All other borrowing costs are charged to the profit and loss account as incurred.

1.9 Impairment of Fixed Assets

In accordance with AS 28 issued by the Institute of Chartered Accountants of India, the carrying amount of cash generating units / assets is reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is the higher. Impairment loss, if any, is recognized whenever the carrying amount exceeds the recoverable amount.

1.10 Expense Recognition

Indirect cost are treated as period costs and are charged to the Profit & Loss Account in the year incurred. Expenses incurred on repairs & maintenance of completed projects are charged to Profit & Loss Account. Preliminary expenses are charged to profit and loss account in the year in which they are incurred.

1.11 Leases

Lease arrangements where the risk and rewards incident to ownership of assets substantially vest with the lessor are recognized as operating lease. Lease rent under operating lease are charged to profit and loss account on a straight line basis over the lease term.

1.12 Taxation

Income tax expense comprises current tax expense and deferred tax expense/credit.

Current tax

Provision for current tax is calculated in accordance with the provisions of the Income-Tax Act, 1961 and is made annually based on the tax liability computed after considering benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future. However, in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

1.13 Provisions and Contingencies

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the period in which the change occurs.

1.14 Earnings per share ('EPS')

Basic EPS is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/period. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the results would be anti dilutive.

a. Details of Investment in quoted shares:

Particulars	As at		As at	
	March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount
Equity shares of Rs.1/- each fully paid				
-AWL Agri Business Ltd.	200	90,861	200	90,861
- LTM Limited	5	31,488	5	31,488
-Bikaji Foods Interna	13	9,587	10	9,587
-Gujarat Fluorochemical	6	19,906	10	33,177
-HDFC Bank Limited	35	59,970	50	85,671
-Mankind Pharma Limited	-	-	10	21,172
-Steel Strips and Wheel	10	2,579	10	2,579
-TVS Motor Company	11	26,673	10	26,673
- Zen Technologies Ltd	25	20,611	25	20,611
- Colgate Palmolive	16	45,250	16	45,250
- GMR Airports Infra	72	6,349	72	6,349
-Adani Enterprises Ltd	4	9,347	-	-
-Indian Energy Exchange	100	20,267	-	-
-State Bank of India	43	48,577	-	-
Equity shares of Rs.2/- each fully paid				
- Siemens Ltd.	5	20,160	10	20,160
-Axis Bank Ltd	-	-	50	55,376
-Balkrishna Industries Ltd	10	24,210	10	24,210
-Bharat Electronics	125	21,664	144	16,272
-GMM Pfaudler Ltd.	10	14,854	10	14,854
-Larsen & Toubro Ltd	10	35,503	10	35,503
-Praji Industries Limited	15	7,147	25	7,147
-Adani Ports and Spec.	24	34,635	24	34,635
-Ajanta Pharma Ltd.	9	30,200	9	30,200
-Caplin Point Lab	-	-	10	21,172
-Coforge Limited	3	16,273	3	16,273
-Inox India Limited	5	7,090	5	7,090
-Jain Irrigation Sys	200	14,950	200	14,950
-Dcw Ltd	50	4,762	50	4,762
-Federal Bank	30	5,077	50	8,462
-Sula Vineyards Limited	50	28,206	50	28,206
-Veedol Corporation	105	175,886	-	-
Equity shares of Rs.5/- each fully paid				
-Cochin Shipyard Limited	50	21,728	50	21,728
- Appolo Hospitals Ent	3	17,840	9	53,519
- J.Kumar Infraproj	28	25,450	28	25,450
- Mastek Ltd.	10	28,821	10	28,821
-Anand Rathi Share	25	13,156	-	-
-Anand Rathi Wealth	2	6,255	-	-
-Oracle Fin Ser Soft	1	9,062	-	-
Equity shares of Rs.10/- each fully paid				
-Hindustan Aeronautic	10	24,502	30	73,506
-Jio Financial Service	200	61,588	100	61,588
-Keynes Technology	14	42,539	10	42,539
-Mtar Technologies Limited	10	23,236	10	23,236
-Tejas Networks Limited	10	8,574	10	8,574
-Accelya Sol.Ltd	10	19,137	10	19,137
-Gensol Engg Ltd	25	24,875	25	24,875
-National Fertilizers	200	30,661	200	30,661
-Poonawalla Fin	50	25,064	50	25,064
-Religare Enterprises	50	14,181	50	14,181
-Silchar Tech	3	16,723	1	6,031
-Sona Blw Precision F	10	6,263	10	6,263
-Vodafone Idea Ltd	700	12,750	700	12,750
-Interglobe Aviation	14	80,584	-	-
-Kaynes Technology	5	35,496	-	-
-Sanofi Consumer	2	11,098	-	-
Total	2,623	1,391,665	2,381	1,190,613

UNISYNTH OVERSEAS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2026

CIN:U74900MH2011PLC221664

NOTES ON ACCOUNTS FOR YEAR ENDED 31ST MARCH, 2026

2.1 SHARE CAPITAL

Particulars	As at	
	March 31, 2026	March 31, 2025
Authorised Capital:		
5000000 Equity Shares of ₹ 10/- each	50,000,000	50,000,000
Issued, Subscribed & Paid up:		
4105000 (PY 1642000) Equity Shares of Rs. 10/- each fully paid	41,050,000	16,420,000
	41,050,000	16,420,000

Notes:

1. The company has only one class of shares referred to as equity shares having a face value of Rs.10/-. The holder of the equity share is entitled to dividend right and voting right in the same proportion as the capital paid-up on such equity share bears to the total paid-up equity share capital of the Company. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in the same proportion as the capital paid-up on the equity shares held by them bears to the total paid-up equity share capital of the Company.

2. The reconciliation of the number of outstanding shares as at 31st March 2026 and 31st March, 2025 is set out below:

Particulars	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	1,642,000	16,420,000	1,642,000	16,420,000
Add: Shares Issued during the year	2,463,000	24,630,000	-	-
Shares outstanding at the end of the year	4,105,000	41,050,000	1,642,000	16,420,000

3. The details of shareholder holding more than 5% shares as at 31st March, 2026 and 31st March 2025 is set out below:

Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	% held	No. of Shares	% held
Unilex Colour & Chemical Ltd	2,463,000	60.00%	-	-
Aditya Sharma	355,000	8.65%	355,000	21.62%
Manoj Sharma	355,000	8.65%	355,000	21.62%
Purushottam B.Sharma	912,000	22.22%	912,000	55.54%

4. Promoters shareholding as at 31st March 2026 and 31st March 2025 is set out below:

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares (*)	% change during the year (#)
Aditya Sharma	355,000	-	355,000	8.65%	0.00%
Kabir Sharma	5,000	-	5,000	0.12%	0.00%
K.K.Sharma	5,000	-	5,000	0.12%	0.00%
Manoj Sharma	355,000	-	355,000	8.65%	0.00%
Narendra K.P.	5,000	-	5,000	0.12%	0.00%
Purushottam B.Sharma	912,000	-	912,000	22.22%	0.00%
R.S.Sharma	5,000	-	5,000	0.12%	0.00%
Total	1,642,000	-	1,642,000		

* Percentage of total shares has been calculated based on the number of shares outstanding as at the end of the reporting period.

The percentage change during the year has been calculated based on the change during the year divided by the number of shares outstanding as at the end of the reporting period.

UNISYNTH OVERSEAS LIMITED

CIN:U74900MH2011PLC221664

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

2.2 RESERVES & SURPLUS

Particulars	As at	
	March 31, 2026	March 31, 2025
Securities Premium Account		
- Securities Premium Account balance as per last financial statements	-	-
- Add: Amount received against fresh issue of shares	42,289,710	-
- Closing Balance	42,289,710	-
Surplus/ (Deficit) in the statement of profit & loss		
- Balance as per last financial statements	27,130,100	7,036,047
- Add: Net profit after tax transf. from Statement of Profit & Loss	16,689,206	20,094,053
- Surplus- Closing Balance	43,819,306	27,130,100
	86,109,016	27,130,100

2.3 DEFERRED TAX LIABILITIES (NET)

Particulars	As at	
	March 31, 2026	March 31, 2025
Deferred Tax Liabilities		
- On account of depreciation difference	4,050	4,153
	4,050	4,153

2.4 SHORT TERM BORROWINGS

Particulars	As at	
	March 31, 2026	March 31, 2025
a. Working Capital Finance		
- Secured Loans		
- From Banks	10,042,650	-
- Unsecured Loans		
- From related parties #	172,362,290	29,785,200
	182,404,940	29,785,200

Notes:

1. Details of the secured short-term borrowings:

Particulars	As at	
	March 31, 2026	March 31, 2025
Working Capital Loan		
From banks:		
- Bank of India Overdraft -A/c 0087	10,042,650	-
- Total - from banks	10,042,650	-

2. Details of Security:

a. Working capital overdraft facilities availed from Bank of India are secured by lien on term deposits aggregating ₹1.72 crores maintained with the said bank.

3. Related party disclosures, details of transactions carried out with related parties, are provided in Note No. 2.28.

2.5 TRADE PAYABLES

Particulars	As at	
	March 31, 2026	March 31, 2025
Trade Payables for Goods		
- Due to Micro, Small and Medium Enterprises	-	-
- Due to Other than Micro, Small and Medium Enterprises	137,318,027	-
	137,318,027	-

Notes:

(a) The company is in the process of collecting information as to whether any of its suppliers constitute micro, small and medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006. On the basis of information available on records of the company, Management has confirmed that none of the supplier constitute micro, small and medium enterprises as per MSME Act, 2006.

(b) Refer Note 2.31 for ageing of trade payables as per revised Sch III of Companies Act 2013.

2.8 Property, Plant and Equipments & Intangible Asset

Tangible assets	Gross block				Accumulated depreciation				Net block	
	Balance as at 1 April, 2025	Additions	Disposals	Balance as at 31 March, 2026	Balance as at 1 April, 2025	Depreciation for the year	Adj on disposal/ discard	Balance as at 31 March, 2026	Balance as at 31 March, 2026	Balance as at 1 April, 2025
Tangible assets										
Furniture and Fixtures	490,182	-	-	490,182	76,507	46,567	-	123,074	367,108	413,675
Printers and Faxes	21,017	-	-	21,017	19,967	-	-	19,967	1,050	1,050
Office Equipments	56,639	-	-	56,639	53,807	-	-	53,807	2,832	2,832
Air conditioner	81,336	-	-	81,336	3,895	5,151	-	9,046	72,290	77,441
Total	649,174	-	-	649,174	154,176	51,718	-	205,894	443,280	494,998
As on 31.03.2025	24,149,442	496,095	23,996,363	649,174	3,556,275	132,725	3,534,824	154,176	494,998	

2.6 OTHER CURRENT LIABILITIES

Particulars	As at	
	March 31, 2026	March 31, 2025
Statutory Dues Payable	271,614	83,172
Advance from Customer	292,625	292,625
Security Deposit (Rented Property)	350,000	350,000
	914,239	725,797

2.7 SHORT TERM PROVISION

Particulars	As at	
	March 31, 2026	March 31, 2025
Provision for Income Tax (Net of Prepaid taxes)	4,592,236	3,651,978
Provision for Expenses	48,600	43,600
	4,640,836	3,695,578

2.9 NON CURRENT INVESTMENTS

Particulars	As at	
	March 31, 2026	March 31, 2025
Long Term Investments (At Cost)		
Investment in Equity Shares		
Quoted, fully paid up	1,382,732	1,190,613
Investment in Property		
Fiat at Imperial Heights, Mumbai	40,963,882	40,963,882
	42,346,614	42,154,495

Notes:

1. Cost and Market value of quoted investment:

Particulars	As at	
	March 31, 2026	March 31, 2025
Aggregate amount of Quoted Investment	1,382,732	1,190,613
Market Value of Quoted Investment	359,095	1,091,012

2. Quantity-wise and scrip-wise particulars of Non-Current Investments are provided in **Annexure – 1** annexed hereto

2.10 DEFERRED TAX ASSETS

Particulars	As at	
	March 31, 2026	March 31, 2025
Deferred Tax Assets		
- On account of c/f losses	-	-
	-	-

The major components of deferred tax assets/ liabilities, based on the tax effect of the timing difference as at the year end. Deferred tax is accounted using the tax rates and laws that are enacted or substantively sheet date enacted as on the balance sheet date

2.11 INVENTORIES

Particulars	As at		Amt. in Rs.
	March 31, 2026	March 31, 2025	
(Valued at lower of cost or net realisable value)			
Inventories			
- Raw Material	-	-	-
- Finished Goods	-	-	-
- Packing Material	-	-	-
	-	-	

2.12 TRADE RECEIVABLES

Particulars	As at		Amt. in Rs.
	March 31, 2026	March 31, 2025	
Trade receivables			
Unsecured			
- Considered good	206,898,222	10,355,332	
- Considered doubtful	-	-	
	206,898,222	10,355,332	
- Less: Provision for doubtful debts	-	-	
	206,898,222	10,355,332	

Notes:

Refer Note 2.31 for ageing of trade payables as per revised Sch III of Companies Act 2013.

2.13 CASH & CASH EQUIVALENTS

Particulars	As at	
	March 31, 2026	March 31, 2025
Cash in Hand (As certified by the management)	220,796	123,930
Balances with scheduled banks		
- In current accounts	16,243,499	7,856,487
- In term deposit	168,996,179	16,584,618
	185,460,475	24,565,035

Notes:

The details of balances as on balance sheet dates with banks are as follows:

Particulars	As at	
	March 31, 2026	March 31, 2025
In current account		
- Bank of India - 003120110000904	15,063,126	5,525,718
- ICICI Bank Ltd. CC-A/c -698651200002	1,179,849	1,978,260
- Bank of India OD -A/c 0087	-	352,509
- Kotak Mahindra Bank Ltd-0051932732	525	-
	16,243,499	7,856,487
In Term Deposits		
- Bank of India (Term Deposit)	168,996,179	16,584,618
(Including Interest accrued thereon)	168,996,179	16,584,618
	185,239,679	24,441,105

2.14 SHORT TERM LOANS AND ADVANCES

Particulars	As at	
	March 31, 2026	March 31, 2025
Unsecured, considered good		
Balance with Statutory Authorities	15,694	17,223
Advance to Suppliers	17,097,028	7,190
	17,112,722	24,413

2.15 OTHER CURRENT ASSETS

Particulars	As at		Amt. in Rs.
	March 31, 2026	March 31, 2025	
Unsecured, considered good			
Prepaid Expense	13,240	-	
Prepaid Income Tax	166,555	166,555	
	179,795	166,555	

2.16 REVENUE FROM OPERATIONS

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Sale of Traded Goods		
Export Sales	15,085,155	27,930,774
Export Sales – Merchant Trade Transactions	197,613,923	-
Domestic Sales	-	75,000
	212,699,078	28,005,774

2.17 OTHER INCOME

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Interest Income on:		
- Income Tax Refund	-	-
- Bank Term Deposit	2,740,524	1,152,753
Export Incentive	313,188	619,482
Foreign Exchange Gain	3,295,611	389,747
Rent Income	1,556,250	1,125,000
Profit on Sale of Assets	-	20,038,461
Gain on Sale of Shares	68,776	110,594
Dividend Income	15,246	8,465
Dr / Cr Balance Write Back	-	2,380
	7,989,595	23,446,882

2.18 PURCHASES OF STOCK IN TRADE

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Purchases of Traded Goods		
Purchases of Stock in Trade	8,891,125	21,314,175
Import Purchases – Merchant Trade Transactions	182,019,742	-
	190,910,867	21,314,175

2.19 CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Opening Stocks:		
- Stock in trade at the Opening	-	295,000
Less: Closing Stocks:		
- Stock in trade at the Close	-	-
Net changes in inventory	-	295,000

2.20 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Salary to Staff	2,182,322	1,413,146
Staff Welfare Expense	-	-
	2,182,322	1,413,146

2.21 FINANCE COSTS

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Interest expenses on:		
- On Unsecured Loan	2,624,767	-
- On Cash Credit Facility from Bank	186,002	306,573
- On delayed payment of statutory dues	-	1,095
Finance Charges		
- Bank Charges & Documentation Charges	231,485	70,823
	3,042,254	378,491

2.22 OTHER EXPENSES

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Auditor's Remuneration:		
- Statutory audit fees	30,000	25,000
Travelling Expenses	430,480	173,256
Legal & Professional charges	524,099	166,377
Rates and Taxes	40,302	63,623
Electricity Expenses	-	24,740
Clearing and Forwarding Charges	170,928	447,983
Insurance Charges	3,178	-
Freight Charges	377,471	2,398,345
Sales Commission Overseas	-	618,165
Software Charges	-	14,951
Society maintenance charges	225,068	335,285
Other Expenses	10,884	69,634
	1,812,409	4,337,359

2.23 TAX EXPENSES

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Current tax:		
- Income Tax	6,000,000	4,305,818
Deferred Tax	-103	-818,110
MAT Credit Entitlement	-	-
Taxes of earlier years w/off	-	-
	5,999,897	3,487,708

2.24 DISCLOSURES REQUIRED UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006:

The company is in the process of collecting information as to whether any of its suppliers constitute micro, small and medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006. On the basis of information available on records of the company, Management has confirmed that none of the supplier constitute micro, small and medium enterprises as per MSME Act, 2006.

2.25 EMPLOYEES BENEFIT PLANS:

The management is of the opinion that since none of the employees of the company were in continuous service of more than five years, requirement of provision for gratuity does not arise. The management is also of the opinion that the provisions of payment of pension Act are not applicable to the company.

2.26 DEFERRED TAX LIABILITIES

Particulars	As at	
	March 31, 2026	March 31, 2025
Deferred Tax Liabilities		
- On account of Depreciation difference	4,050	4,153
	4,050	4,153

The major components of deferred tax assets/ liabilities, based on the tax effect of the timing difference as at the year end. Deferred tax is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date

2.27 CONTINGENT LIABILITIES (TO THE EXTENT NOT PROVIDED FOR)**i) Corporate Guarantees**

Particulars	As at	
	March 31, 2026	March 31, 2025
Corporate Guarantees issued to:		
a) Unilex Colours and Chemicals Ltd.	50,000,000	-
b) Greenviro Environment Pvt. Ltd.	50,000,000	-

ii. Properties offered as collateral security

The Company has provided its immovable property being Flat situated at D-2202, Imperial Heights, Goregaon (West), Mumbai, as collateral security in favour of Kotak Mahindra Bank Limited against working capital facilities availed by the following entities:

Particulars	As at	
	March 31, 2026	March 31, 2025
a) Unilex Colours and Chemicals Ltd.	50,000,000	-
b) Greenviro Environment Pvt. Ltd.	50,000,000	-

Note: The aforesaid security has been provided by way of equitable mortgage/charge on the said property.

The Company has not provided GST liability of on corporate guarantee amounting to Rs.10 Crores given to above group entities against borrowing facility availed from Kotak Mahindra Bank Limited, Mumbai vide their sanction letter dated 28.02.2025 and 12.03.2025.

Based on the current financial position of the aforesaid entities and management assessment, the Company does not anticipate any crystallization of liability in respect of the above arrangement as at the reporting date. Accordingly, no provision has been considered necessary in the financial statements.

2.28 RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS-18) on "Related Party Disclosures" details of transactions with related parties as defined therein are given below:

1. List of related parties with whom transactions have taken place during the year and relationship:**a) List of related parties:**

Name of the party	Relation
(i) Key Management Personnel	
a) Purushottam Sharma	Director
b) Manojkumar Sharma	Director
c) Aditya Sharma	Director

(ii) Other related parties where there have been transactions:

a) Unilex Colours and Chemicals Ltd.	Holding Company
b) Unisynth Chemicals	Entities Controlled by Directors
c) Greenviro Environment Pvt. Ltd.	Entities Controlled by Directors
d) Yash Manojkumar Sharma	Relative of Director

B) Summary of the transactions with related parties as follow:

Nature of Transactions	Key Management Personnel		Other Related Parties	
	2025-26	2024-25	2025-26	2024-25
EXPENSES				
A. INTEREST EXPENSES				
i) Unilex Colours and Chemicals Ltd.	-	-	2,624,767	-
B. PURCHASES STOCK IN TRADE				
i) Unilex Colours and Chemicals Ltd.	-	-	188,800	-
ii) Unisynth Chemicals	-	-	87,320	-
C. SALARIES AND BONUS				
i) Yash Manojkumar Sharma	-	-	1,980,000	-
ASSETS AND LIABILITIES				
A. SHARES ISSUED				
i) Unilex Colours and Chemicals Ltd. (24,63,000 Equity shares of Rs.10 each at Premium of Rs.17 per share)	-	-	66,919,710	-
B. REIMBURSEMENT OF EXPENSES				
i) Unilex Colours and Chemicals Ltd.	-	-	150,000	-
ii) Greenviro Environment Pvt. Ltd.	-	-	150,000	-
C. SHORT TERM BORROWINGS				
a) Loan Accepted				
i) Manojkumar Sharma	714,800	6,500,000	-	-
b) Loan Repaid				
i) Manojkumar Sharma	-	35,000,000	-	-

Nature of Transactions	Key Management Personnel		Other Related Parties	
	2025-26	2024-25	2025-26	2024-25
Closing balance:				
A. Short Term Borrowings				
a) Purushottam Sharma	12,000,000	12,000,000	-	-
b) Manojkumar Sharma	-	(714,800)	-	-
c) Aditya Sharma	18,500,000	18,500,000	-	-
d) Unilex Colours and Chemicals Ltd.	-	-	141,862,290	-
B. Other Current Assets				
a) Yash Manojkumar Sharma	-	-	8,240	-

2.29 FINANCIAL RATIOS

Particulars	Numerator	Denominator	For the year ended on	
			March 31, 2026	March 31, 2025
(a) Current Ratio (in times)	Total current assets	Total current liabilities	1.26	1.03
(b) Debt-Equity Ratio (in times)*	Total debt	Total shareholder's equity	1.43	0.68
(c) Debt Service Coverage Ratio (in times)*	Earning Before Interest and Taxes	Total Debt Service	8.46	63.30
(d) Return on Equity Ratio (in %)*	Net Income	Total shareholder's equity	17.84	54.15
(e) Inventory turnover ratio (in times)	Cost of Goods Sold	Average Inventory	NA	146.50
(f) Trade Receivables turnover ratio (in times)	Total Sales	Average Trade Receivables	1.96	2.57
(g) Trade payables turnover ratio	Total Purchases	Average Trade Payables	2.78	NA
(h) Net capital turnover ratio (in times)	Revenue from operations	Average working capital (Total current assets less Total current liabilities)	4.99	-1.49
(i) Net profit ratio (in %)	Profit for the year	Revenue from operations	7.85	71.75
(j) Return on Capital employed (in times)	Profit before tax and finance costs	Average Capital employed	0.30	0.72

There is significant change in Ratios of Current year as compared to Previous Year as there is increase in revenue as well as related expenses in the current year as well as creditors have been paid off timely.

2.30 EARNINGS PER SHARE

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Profit Before Taxation	22,689,103	23,581,760
Less: Provision for Taxation (Deferred Tax)	5,999,897	3,487,708
Net Profit for EPS	16,689,206	20,094,053
Weighted avg. no. of Basic Equity Shares outstanding.	2,215,575	1,642,000
Basic EPS (Rs.)	7.53	12.24

Note: There is no potential equity shares outstanding during the year under review. Hence Basic EPS & Diluted EPS remains same.

2.32 OTHER INFORMATION

a) In the opinion of the Management Long Term Loans and Advances, Other Non Current Assets, Current Assets and Other Current Assets fetch approximately the value as stated in the Financial Statement if realised in the ordinary course of business subject to balance confirmation. The provision for all known liabilities is adequate and is not in excess of amounts considered reasonably necessary.

b) The Company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any property.

c) The Company does not have any transaction with struck off companies.

d) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amount and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

e) Export benefits under duty entitlement passbook, duty drawback, RODTEP Licenses are accounted on accrual basis to the extent considered receivable

f) Other information required under Part I & Part II of Schedule III to The Companies Act, 2013 are either NIL or NOT APPLICABLE.

2.33 ADDITIONAL REGULATORY INFORMATION AS PER SCHEDULE III OF COMPANIES ACT, 2013**a) Title deeds of immovable property:**

The Company owns immovable property (land and/or building) as on the reporting date

b) Revaluation of Property, Plant and Equipment:

No revaluation of Property, Plant and Equipment (including immovable properties) was carried out during the year. Accordingly, the disclosure requirement relating to valuation by a Registered Valuer under the applicable provisions of the Companies Act, 2013 is not applicable to the Company.

c) Loans or Advances granted to Promoters, Directors, KMP's and other Related parties:

The Company has not given any loans or advances in the nature of loans either Repayable on demand or without specifying any terms or period of repayment granted to Promoters, Directors, KMP's and other Related parties.

d) Capital Work-In-Progress (CWIP) Ageing Schedule:

The Company does not have any Capital Work-in-Progress as at the balance sheet date. Accordingly, the additional disclosure requirements relating to Capital Work-in-Progress prescribed under Schedule III to the Companies Act, 2013 are not applicable to the Company.

e) Intangible Assets under Development:

The Company does not own any intangible assets and has no intangible assets under development as at the balance sheet date. Accordingly, the disclosure requirements relating to Intangible assets and Intangible assets under development, including aging schedule, are not applicable.

f) Details of Benami Property held:

The Company does not hold any benami property and has not been involved in any proceedings under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder during the reporting period. Accordingly, disclosure under this clause is not applicable.

g) Borrowings Secured Against Current Assets

The Company does not have any borrowings secured against current assets as at the balance sheet date. The overdraft facility availed from ICICI Bank Limited is secured against term deposits of equivalent amount maintained with the bank. Accordingly, the disclosure requirements relating to quarterly returns/statements of current assets filed with banks or financial institutions are not applicable to the Company.

h) Wilful Defaulter:

The Company has not been declared as a wilful defaulter by any Bank or Financial Institutions or Government or any Government Authority.

i) Relationship with Struck off Companies:

The Company has no transactions or relationships with any companies that have been struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year or as on the reporting date. Accordingly, this disclosure is not applicable.

j) Crypto Currency or Virtual Currency:

The Company has not traded or invested in Crypto Currency or Virtual Currency during the current Financial Year.

k) Compliance with number of layers of companies:

The Company does not have any subsidiaries. Accordingly, the provisions of Rule 2 of the Companies (Restriction on Number of Layers) Rules, 2017 are not applicable.

l) Registration of Charges or Satisfaction with Registrar of Companies

During the year, the Company has provided its Flat situated at D-2202, Imperial Heights, Goregaon (West), Mumbai, as collateral security in favour of Kotak Mahindra Bank Limited against credit facilities availed by the Holding Company and another related entity. The charge in respect of the aforesaid security is yet to be registered with the Registrar of Companies in Form CHG-1 as at the balance sheet date. Except for the above, there are no charges or satisfaction of charges pending for registration with the Registrar of Companies beyond the statutory period.

m) Compliance with approved Scheme(s) of Arrangements

The Company has not entered into or implemented any Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 during the financial year. Accordingly, the disclosure requirements under this clause are not applicable.

n) Utilisation of Borrowed funds and share premium:

The Company has not advanced or loaned or invested funds or has not received any fund to/from any person(s) or entity(ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

As per report of even date attached.

For L S M & Co.,

Chartered Accountants

Adityendra Soni

CA Adityendra Soni

Partner

Mem. No. 400149

Place : Mumbai

Date : 29.05.2026

UDIN:26400149ATMJ0Y5001

Manoj Kumar Sharma

Manoj Kumar Sharma

Director

DIN: 01375905

Aditya Sharma

Aditya Sharma

Director

DIN: 00583133

2.31 AGEING OF TRADE PAYABLES AND TRADE RECEIVABLES

1. i) Ageing of trade payables as on 31.03.2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 to 2 years	2 To 3 Years	More than 3 years	Total
Trade Payables					
(i) MSME	-	-	-	-	-
(ii) Others	137,318,027	-	-	-	137,318,027
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

ii) Ageing of trade payables as on 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 to 2 years	2 To 3 Years	More than 3 years	Total
Trade Payables					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

2. i) Ageing of trade receivables as on 31.03.2026

Particulars	Less Than 6 Months	6 Months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	200,293,568	1,589,844	5,014,810	-	-	206,898,222
Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade receivables – considered doubtful	-	-	-	-	-	-

ii) Ageing of trade receivables as on 31.03.2025

Particulars	Less Than 6 Months	6 Months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	228,628	5,148,434	3,817,000	1,161,270	-	10,355,332
Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade receivables – considered doubtful	-	-	-	-	-	-