

Independent Auditor's Limited Review Report on Unaudited financial results of Unilex Colours and Chemicals Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Unilex Colours and Chemicals Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Unilex Colours and Chemicals Limited ("the Company"), for the six months ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Mittal & Associates
Chartered Accountants
Firm Registration No: 106456W

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Sourabh Bagaria
Partner
M. No. 183850
UDIN: 24183850BKXEXV1852
Date: 25th October, 2024
Place: Mumbai

UNILEX COLOURS AND CHEMICALS LIMITED

CIN: U74999MH2001PLC131352

Statement of Unaudited Cash Flow for the Period ended 30th September 2024

(Rs. In Lakhs)

	AS AT 30th September,2024 (Unaudited)	AS AT 31st March,2024 (Audited)
Cash flows from operating activities		
Profit before taxation	563.08	828.35
Adjustments for:		
Restatement other than Deferred tax	-	(78.78)
Depreciation	31.98	60.21
Interest Income	(14.64)	(25.69)
Interest expense	64.68	89.87
Profit on Sale of Property, Plant & Equipments	(11.98)	-
Operating Profit before Working Capital Changes	633.14	873.96
Working capital changes:		
(Increase) / Decrease in Trade Receivables	221.89	(1,054.40)
(Increase) / Decrease in Inventories	(221.56)	(305.67)
(Increase) / Decrease in Short term loans & Advances	32.94	(86.36)
(Increase) / Decrease in Other non current assets	(1.00)	(15.50)
Increase / (Decrease) in Other current Liabilities	246.32	169.97
Increase / (Decrease) in Short term Provision	32.35	92.32
Increase / (Decrease) in Long term Provision	12.46	23.53
(Increase) / Decrease in Other Current Assets	58.58	(231.75)
Increase / (Decrease) in trade payables	(337.62)	337.66
Cash generated from operations	677.50	(196.23)
Income tax paid	(141.17)	(211.75)
Net cash from/(used in) operating activities	536.33	(407.99)
Cash flows from Investing activities		
Purchase of Property, Plant & Equipment	(105.35)	(55.49)
Sale of Property, Plant & Equipment	591.98	-
Interest Income	14.64	25.69
Net cash flow from /(used in) investing activities	501.26	(29.80)
Cash flows from financing activities		
Interest Expenses	(64.68)	(89.87)
Increase/(Decrease) in Long term borrowing	53.31	(2.05)
Increase/(Decrease) in Short term borrowing	(973.00)	996.91
Proceeds from Issue of Shares (Net of Issue Expenses)	3,114.67	-
Dividend Paid	-	(133.56)
Net cash flow from/(used in) financing activities	2,130.30	771.43
Net increase in cash and cash equivalents	3,167.89	333.64
Cash and cash equivalents at beginning of period	436.62	102.98
Cash and cash equivalents at end of period	3,604.52	436.62
Cash in hand	3.25	1.59
Balance with Banks	3,601.27	435.03
	3,604.52	436.62

For UNILEX COLOURS AND CHEMICALS LIMITED

Purushottam Brijlal Sharma

PURUSHOTTAM BRIJLAL SHARMA

Chairman and Whole Time Director

DIN:01416956

Place: Mumbai

Date:25th October, 2024



UNILEX COLOURS AND CHEMICALS LIMITED

CIN: U74999MH2001PLC131352

Statement of Unaudited Assets and Liabilities as on 30th September, 2024

(Rs. In Lakhs)

Particulars	AS AT 30th September,2024 (Unaudited)	AS AT 31st March,2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,361.70	1,001.70
(b) Reserves and Surplus	5,858.17	2,684.30
(2) Non-current liabilities		
(a) Long-term Borrowings	68.42	15.10
(b) Deferred Tax Liabilities (net)	17.87	15.15
(c) Long term provisions	36.00	23.53
(3) Current liabilities		
(a) Short-term Borrowings	1,173.30	2,146.29
(b) Trade Payables		
- Due to Micro and Small Enterprises	936.87	1,970.19
- Due to Others	1,521.57	825.87
(c) Other Current Liabilities	538.67	292.35
(d) Short-term Provisions	126.21	93.85
TOTAL	11,638.76	9,068.35
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	621.21	1,127.84
(b) Other non Current Assets	72.11	71.11
(2) Current assets		
(a) Inventories	1,980.25	1,758.69
(b) Trade Receivables	4,220.29	4,442.17
(c) Cash and Cash Equivalents	3,604.52	436.62
(d) Short-term Loans and Advances	669.15	702.09
(e) Other Current assets	471.25	529.83
TOTAL	11,638.76	9,068.35

For UNILEX COLOURS AND CHEMICALS LIMITED

Purushottam Brijlal Sharma

PURUSHOTTAM BRIJLAL SHARMA

Chairman and Whole Time Director

DIN:01416956

Place: Mumbai

Date:25th October, 2024



UNILEX COLOURS AND CHEMICALS LIMITED

CIN: U74999MH2001PLC131352

Statement Of Unaudited Financial Results For the Half Year Ended 30th Septmeber, 2024

(Rs. In Lakhs)

Particulars	Half year ended			Year Ended
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)	30th September, 2023 (Unaudited)	31st March, 2024 (Audited)
Revenue from Operations	7,864.01			14,385.01
Other Income	321.54			547.87
Total Income	8,185.56			14,932.88
Expenses				
Cost of Materials Consumed	1,795.27			3,168.57
Purchase of Stock-in-Trade	5,060.99			9,774.02
Changes in Inventories of Finished Goods	(138.30)			(224.27)
Employee Benefits Expenses	297.57			456.04
Finance Costs	71.05			100.84
Depreciation and Amortisation Expense	31.98			60.21
Other Expenses	503.90			769.12
Total Expenses	7,622.47			14,104.53
Profit/Loss Before Tax	563.08			828.35
Tax Expenses :				
Curent Tax	141.17			211.75
Defferred Tax	2.71			(0.07)
Current Tax Adjustemnts of Earlier Years				
Profit /Loss for the Year	419.20			616.67
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic	3.08			6.16
-Diluted	3.08			6.16

For UNILEX COLOURS AND CHEMICALS LIMITED

Purushottam Brijlal Sharma

PURUSHOTTAM BRIJLAL SHARMA

Chairman and Whole Time Director

DIN:01416956



Place: Mumbai

Date:25th October, 2024

Unilex Colours and Chemicals Limited**NOTES TO FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTMEBER, 2024**

i. The above unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Unilex Colours and Chemicals Limited ("the Company") in their meeting held on 25th October, 2024.

ii. The above unaudited Financial Results for the Half year ended on 30th Septmeber, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above results have been reviewed by the Statutory Auditors of the Company for the half year ended Septmeber 30, 2024.

iv. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.

v. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.

vi. The Company has raised Rs 3132 lakhs through issue of 36,00,000 shares of face value Rs 10 per share at a premium of Rs 77 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 3rd October, 2024.

vii. The Proceeds of IPO have been utilised till September 30, 2024 as per the below mentioned table :-

(Rs. In Lakhs)					
Sr. No.	Particulars	Original Allocation	Fund Utilized	Pending Utilization	Amount of Variation
1	Working Capital Requirements	1,500	-	1,500	-
2	Repayment of a portion of certain borrowing availed by our Company	1,000	-	1,000	-
3	General Corporate Purpose	632	-	632	-
	Total	3,132	-	3,132	-

viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For UNILEX COLOURS AND CHEMICALS LIMITED

PURUSHOTTAM BRIJLAL SHARMA
Chairman and Whole Time Director
DIN:01416956

Place: Mumbai
Date: 25th October, 2024



To,
Board of Directors,
Unilex Colours and Chemicals Limited
106-107, Advent Atria,
Chincholi Bunder Road, Malad (W)
Mumbai-400064 Maharashtra

Sub: Statement of Fund Utilized for purpose other than those stated in the prospectus under regulation 32(1) of SEBI LODR Regulations, 2015 for the period ended on 30th September, 2024

Based on the examination of books of accounts and other documents produced for our verification and information and explanation given to us by Unilex Colours and Chemicals Limited (the Company), We certify that the Company has utilized the following amount for the objects as stated in the prospectus dated 18th September, 2024 issued for the issue of shares of the company:

(Rs. In Lakhs)

Sr. No.	Particulars	Original Allocation	Fund Utilized	Pending Utilization	Amount of Variation
1	Working Capital Requirements	1,500	-	1,500	-
2	Repayment of a portion of certain borrowing availed by our Company	1,000	-	1,000	-
3	General Corporate Purpose	632	-	632	-
	Total	3,132	-	3,132	-

Auditors Comment: There is no deviation in the Objects for utilization of funds as stated in the Prospectus of the Company. There is no variation in the actual amount utilized for each object compared to the projected amount in the Prospectus.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
M. NO.:183850
UDIN: 24183850BKXEXW1098

Date: 25th October, 2024
Place: Mumbai